

## **RESOLUTION 2023-06\_**

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager submitted, prior to June 15<sup>th</sup>, to the Board of Supervisors (“**Board**”) of the Villages of Glen Creek Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

**WHEREAS**, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

**WHEREAS**, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

**WHEREAS**, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

**WHEREAS**, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:**

#### **Section 1. Budget**

- a. That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2022-2023 and/or revised projections for fiscal year 2023-2024.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the

Villages of Glen Creek Community Development District for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024.”

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

**Section 2. Appropriations.** There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sum of \$ \_\_\_\_\_, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	\$ _____
Total Reserve Fund [if Applicable]	\$ _____
Total Debt Service Funds	\$ _____
<b>Total All Funds*</b>	<b>\$ _____</b>

\*Not inclusive of any collection costs or early payment discounts.

**Section 3. Budget Amendments.** Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

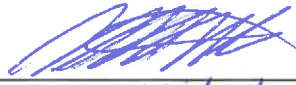
**Section 4. Effective Date.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**Passed and Adopted on August 22, 2023.**

Attested By:

  
Print Name: Heather Dille  
Secretary/Assistant Secretary

**Villages of Glen Creek  
Community Development District**

  
Print Name: MIMI LAWSON  
Chair/Vice Chair of the Board of Supervisors

**Exhibit A: FY 2023-2024 Adopted Budget**

**STATEMENT 1**  
**VILLAGES OF GLEN CREEK CDD**  
**FY 2024 PROPOSED GENERAL FUND**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 ACTUAL 03.31.2023	FY 2024 PROPOSED	VARIANCE 2023 - 2024
<b>REVENUE</b>						
GENERAL FUND REVENUES	\$ 104,754	\$ 112,705	\$ 181,834	\$ 151,004	\$ 751,085	569,251
PRORATED LOT CLOSINGS AND DEVELOPER FUNDING	328,923	305,319	449,452	182,447	-	(449,452)
INTEREST	-	-	-	-	-	-
MISCELLANEOUS	142	309	-	-	-	-
<b>TOTAL REVENUE</b>	<b>433,819</b>	<b>418,333</b>	<b>631,286</b>	<b>333,451</b>	<b>751,085</b>	<b>119,799</b>
<b>EXPENDITURES</b>						
<b>GENERAL ADMINISTRATIVE:</b>						
SUPERVISORS COMPENSATION	2,404	4,633	4,800	1,614	4,800	-
PAYROLL TAXES	168	107	367	122	367	-
PAYROLL SERVICES	149	250	495	301	495	-
TRAVEL PER DIEM	-	126	500	365	500	-
MANAGEMENT CONSULTING SERVICES	25,000	25,000	28,000	12,500	48,000	20,000
CONSTRUCTION ACCOUNTING SERVICES	2,500	2,500	9,000	1,250	9,000	-
PLANNING AND COORDINATING SRVCS.	36,000	36,000	36,000	18,000	-	(36,000)
BANK FEES	158	-	200	-	200	-
MISCELLANEOUS & MEETING ROOM RENTAL	396	962	750	18	750	-
AUDITING SERVICES	3,250	4,014	3,600	-	3,600	-
INSURANCE	25,937	26,984	30,443	17,127	43,576	13,133
REGULATORY AND PERMIT FEES	200	175	175	175	175	-
LEGAL ADVERTISEMENTS (Increased for Bond Issuance)	1,093	456	4,000	162	4,000	-
ENGINEERING SERVICES	7,081	6,570	7,500	1,997	7,500	-
LEGAL SERVICES (Increased for Bond Issuance)	4,952	23,519	9,000	4,587	9,000	-
MEETING ROOM RENTAL	-	-	-	-	1,040	1,040
WEBSITE HOSTING	2,015	2,015	2,015	2,265	2,015	-
ADMINISTRATIVE CONTINGENCY	425	5,000	-	383	-	-
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>111,728</b>	<b>138,311</b>	<b>136,845</b>	<b>60,866</b>	<b>135,018</b>	<b>(1,827)</b>

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**VILLAGES OF GLEN CREEK CDD**  
**FY 2024 PROPOSED GENERAL FUND**

	<b>FY 2021 ACTUAL</b>	<b>FY 2022 ACTUAL</b>	<b>FY 2023 ADOPTED</b>	<b>FY 2023 ACTUAL 03.31.2023</b>	<b>FY 2024 PROPOSED</b>	<b>VARIANCE 2023 - 2024</b>
<b>DEBT ADMINISTRATION:</b>						
DISSEMINATION AGENT	10,000	10,000	5,000	6,500	5,000	-
TRUSTEE FEES	15,637	26,439	20,419	8,881	20,419	-
TRUST FUND ACCOUNTING	3,600	3,600	3,600	755	3,600	-
ARBITRAGE	1,300	-	650	-	650	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>30,537</b>	<b>40,039</b>	<b>29,669</b>	<b>16,136</b>	<b>29,669</b>	<b>-</b>
<b>PHYSICAL ENVIRONMENT EXPENDITURES:</b>						
STREET/POLE LIGHTING	13,536	23,878	109,300	14,488	128,300	19,000
ELECTRICITY (IRRIG. & POND PUMPS)	3,949	6,259	6,000	3,189	9,300	3,300
WATER	8,264	3,499	9,600	4,342	10,080	480
LANDSCAPING MAINTENANCE	139,910	87,559	111,080	38,890	191,080	80,000
LANDSCAPE REPLINISHMENT	-	2,225	9,000	2,700	9,000	-
IRRIGATION MAINTENANCE	6,909	5,062	12,000	1,953	12,000	-
CREEK MAINTENANCE	-	5,400	6,000	-	30,000	24,000
POND MAINTENANCE	3,579	9,855	32,830	2,424	21,426	(11,404)
POND BANK MOWING	-	-	20,000	-	-	(20,000)
STORMWATER DRAIN & MAINTENANCE	-	2,310	-	-	-	-
COMPREHENSIVE FIELD SERVICES	14,353	14,369	17,000	7,500	17,000	-
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	6,068	23,437	37,000	103,012	37,000	-
GATE CLICKERS & POOL FOBS	1,400	-	3,000	-	3,000	-
PET WASTE REMOVAL	2,067	2,067	2,067	1,034	7,067	5,000
HOLIDAY DECORATIONS	5,000	7,500	6,000	-	6,000	-
MISCELLANEOUS FIELD EXPENSE	7,375	2,326	7,000	2,006	7,000	-
CAMERA	-	-	-	-	14,960	14,960
CAMERA MONITORING	-	-	4,000	1,380	7,640	3,640
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	<b>212,410</b>	<b>195,746</b>	<b>391,877</b>	<b>182,918</b>	<b>510,853</b>	<b>118,976</b>

**STATEMENT 1**  
**VILLAGES OF GLEN CREEK CDD**  
**FY 2024 PROPOSED GENERAL FUND**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 ACTUAL 03.31.2023	FY 2024 PROPOSED	VARIANCE 2023 - 2024
<b>AMENITY CENTER OPERATIONS:</b>						
POOL SERVICE CONTRACT	13,050	12,350	16,000	6,450	16,000	-
POOL MAINTENANCE & REPAIRS	2,955	-	2,500	-	2,500	-
POOL PERMIT	250	250	275	-	275	-
AMENITY MANAGEMENT	5,000	5,833	7,000	3,500	7,000	-
AMENITY CENTER POWER WASH	2,500	2,750	3,000	7,050	3,000	-
AMENITY CENTER CLEANING & MAINTENANCE	4,200	4,850	5,100	3,600	7,500	2,400
AMENITY CENTER PHONE & INTERNET	1,159	4,907	1,500	3,436	1,500	-
AMENITY CENTER ELECTRICITY	7,194	7,816	7,200	4,528	7,200	-
AMENITY CENTER WATER	14,666	765	9,600	-	9,600	-
AMENITY CENTER PEST CONTROL	2,595	1,540	720	620	970	250
REFUSE SERVICE		1,200	-	-	-	-
LANDSCAPE MAINTENANCE & INFILL		8,575	2,500	3,510	2,500	-
MISC. AMENITY CENTER REPAIRS & MAINTENANCE		8,333	2,500	681	2,500	-
CONTINGENCY		-	15,000	-	15,000	-
<b>TOTAL AMENITY CENTER OPERATIONS</b>	<b>53,569</b>	<b>59,169</b>	<b>72,895</b>	<b>33,375</b>	<b>75,545</b>	<b>2,650</b>
<b>TOTAL EXPENDITURES</b>	<b>408,244</b>	<b>433,265</b>	<b>631,286</b>	<b>293,295</b>	<b>751,085</b>	<b>119,799</b>
EXCESS OF REVENUE OVER (UNDER) EXPNDITRS.	25,575	(14,932)	(0)	(0)	-	0
FUND BALANCE - BEGINNING	(12,818)	12,757	12,757	12,757	12,757	-
INCREASE IN FUND BALANCE	-	-	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<b>12,757</b>	<b>12,757</b>	<b>12,757</b>	<b>12,757</b>	<b>12,757</b>	<b>-</b>

**STATEMENT 2  
VILLAGES OF GLEN CREEK CDD  
FY 2024 ADOPTED GENERAL FUND BUDGET  
O&M ASSESSMENT ALLOCATION**

**A. ERU Assignment**

Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
TH (a)	0.48	314	150.72	25.92%
42	0.81	94	76.14	13.09%
52	1.00	225	225.00	38.69%
62	1.19	109	129.71	22.30%
<b>total</b>		<b>742</b>	<b>581.57</b>	<b>100.0%</b>

**B. Expenditures (O&M Assessment)**

<b>Total Expenditures (net)</b>	\$ 751,085.06
County collection charges & early pmt. Disc.	\$ 52,214.47
<b>Total O&amp;M Assessment, if all ON Roll (gross)</b>	<b>\$ 803,299.53</b>
Total ERUs in District	581.57
O&M Assessment per ERU (Gross)	\$ 1,381.26
O&M Assessment per ERU (Net)	\$ 1,291.48

**C. Assessment Allocation (b)**

**Table 1 - Proposed FY 2024 Allocation of AR (as if all On-Roll)**

Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
TH (a)	0.48	\$ 620	\$ 194,652	\$663.00	\$208,183.55
42	0.81	\$ 1,046	\$ 98,333	\$1,118.82	\$105,169.16
52	1.00	\$ 1,291	\$ 290,583	\$1,381.26	\$310,783.56
62	1.19	\$ 1,537	\$ 167,518	\$1,643.70	\$179,163.27
<b>total</b>			<b>\$ 751,086</b>		<b>\$803,299.53</b>

**Table 2 - FY 2023 Allocation of AR (as if all On-Roll)**

Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
TH (a)	0.48	\$ 549	\$ 136,165	\$587.22	\$ 145,631
42	0.81	\$ 927	\$ 87,094	\$990.94	\$ 93,148
52	1.00	\$ 1,144	\$ 259,656	\$1,223.38	\$ 277,708
62	1.19	\$ 1,361	\$ 148,371	\$1,455.82	\$ 158,685
<b>total</b>			<b>\$ 631,286</b>		<b>\$ 675,172</b>

**D Difference between FY 2023 and FY 2024 (Net)**

**Table 3 - Difference Per Lot**

Lot Width	FY 2023 Assmt.	FY 2024 Assmt.	% Increase	\$ Increase	\$ Increase / mo
TH (a)	\$ 549	\$620	12.9%	\$71	\$6
42'	\$927	\$1,046	12.9%	\$120	\$10
52'	\$1,144	\$1,291	12.9%	\$148	\$12
62'	\$1,361	\$1,537	12.9%	\$176	\$15

**Change in Net Budget                    \$            119,800**

**Footnotes:**

Un-platted lands will received an O&M assessment for CDD administrative services. Developer will enter into an O&M deficit funding agreement for the FY 2023/2024 budget to cover any shortfalls in the FY 2023/2024 budget. Developer will fund budget deficits based on actual expenditures that exceed actual revenues as needed

**STATEMENT 3  
VILLAGES OF GLEN CREEK CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF EXPENDITURE	COMMENTS (SCOPE OF SERVICE)
<b>ADMINISTRATIVE EXPENSES:</b>			
SUPERVISORS COMPENSATION	Board of Supervisors	\$ 4,800	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor
PAYROLL TAXES	Innovative	\$ 367	Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll
PAYROLL SERVICES	Innovative	\$ 495	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation
TRAVEL PER DIEM		\$ 500	Estimated as needed for Supervisor travel
MANAGEMENT CONSULTING SERVICES	Breeze	\$ 48,000	The District received Management, Accounting and Assessment services as part of a Management Agreement.
CONSTRUCTION ACCOUNTING SERVICES	Breeze	\$ 9,000	Construction accounting services are provided for the processing of requisitions and funding request for the District.
PLANNING, COORDINATING & CONTRACT SERVICES	Breeze	\$ -	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
BANK FEES	Bank United	\$ 200	Fees associated with maintaining the District's bank accounts and the ordering of checks
MISCELLANEOUS	Miscellaneous	\$ 750	Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Dhartolomeo	\$ 3,600	State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
INSURANCE	EGIS	\$ 43,576	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received from EGIS
REGULATORY & PERMIT FEES	State of Florida	\$ 175	The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	BRADENTON HERALD	\$ 4,000	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation



**STATEMENT 3  
VILLAGES OF GLEN CREEK CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF EXPENDITURE	COMMENTS (SCOPE OF SERVICE)
ENGINEERING SERVICES	VARIOUS	\$ 7,500	The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.
LEGAL SERVICES	STRALEY ROBIN & VARIOUS OTHERS	\$ 9,000	The District's attorney provides general legal services to the District, i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisor and the District Manager
MEETING ROOM RENTAL	MARIOTT	\$ 1,040	In accordance with Florida Statute 190.006, the District is required to host meetings where the District is located. The District reserve rental in a facility accessible to residents and residing within the County
WEBSITE HOSTING	CAMPUS SUITE	\$ 2,015	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight
ADMINISTRATIVE CONTINGENCY		\$ -	Not deemed necessary for FY 2024
	<b>TOTAL</b>	<b>135,018</b>	
<b>DEBT SERVICE ADMINISTRATION:</b>			
DISSEMINATION AGENT	DISCLOSURE SERVICES	\$ 5,000	The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service as contracted
TRUSTEE FEES	US BANK	\$ 20,419	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees confirmed by the Trustee
TRUST FUND ACCOUNTING	BREEZE	\$ 3,600	Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements
ARBITRAGE	LLS Tax Solutions	\$ 650	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the 2017A Bonds - rebate is calculated by end of July
	<b>TOTAL</b>	<b>29,669</b>	

**STATEMENT 3  
VILLAGES OF GLEN CREEK CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF EXPENDITURE	COMMENTS (SCOPE OF SERVICE)
<b>PHYSICAL ENVIRONMENT EXPENDITURES:</b>			
STREETPOLE LIGHTING		\$ 128,300	The District is incorporating streetlights throughout the District. Currently with FPL there are 51 streetlights at \$1,350 monthly. Gig Fiber streetlights for Phases 1A(17), 1B(63), 1C(20), MC-1(7), 2A(26), and 2B(32), Phase 4 (31), Phase 3 (30). It is anticipated there will be a \$22,900 deposit required
ELECTRICITY (IRRIGATION PUMPS)	Florida Power & Light	\$ 9,300	Estimated for electrical services related to the irrigation and pond pumps. There are currently 4 meters: 26th Ave E, Pump, Orchid Glades Lane, Gate, 27th St E, Gate, Sand Gables Trail fountain, Mizner Bay Ave. Amounts are based on current average expenditures. included an additional 5% for any potential increases
WATER	City of Bradenton	\$ 10,080	Estimated water utility services related to the operations of the District. There is one water meter located at 2284 Mizner Bay . There was a large credit of \$7,800 in early FY 2022. Average amount is \$800 monthly. Included an additional 5% for any potential increase
LANDSCAPING MAINTENANCE	Prince Landscaping	\$ 191,080	Core maintenance services of mowing, detailing, fertilization and irrigation inspection. Base contract \$67,380 for common areas and amenity center is at \$23,700 . An additional \$20,000 for bush hogging. An additional \$80,000 is incorporated for additional areas that are being brought online in FY 2024
LANDSCAPE REPLENISHMENT	Prince Landscaping	\$ 9,000	Estimated an additional \$5,000 for unknown replenishment expenditures - as well as \$4,000 for tot mulch
LANDSCAPE IRRIGATION	Prince Landscaping	\$ 12,000	Estimated based on the maintenance of 50 irrigation zones. Includes lift station maintenance and repairs due to pumps running irrigation. Increased for any lift station repairs that may be necessary
CREEK MAINTENANCE	Steadfast	\$ 30,000	Creek maintenance provided on an annual basis for ditch mowing as requested based on the needs of the District. Are to be serviced measures 2,419 LF from 277th street East to the westward pump station
POND MAINTENANCE	Solitude	\$ 21,426	The District has a contract for the monthly care and maintenance of the lakes and ponds throughout the District. Ponds 8, 9 and 10 are being serviced for \$2,172 annually for one time monthly service. An additional 5 ponds are being serviced for an annual fee of \$3,636 on an annual basis. The contract for five ponds will expire 12/01/2023 so have increased financial impact by 5% to account for any potential contract increases. An additional amount of \$13,000 is incorporated for additional ponds that will be brought online in FY 2024. Finally Solitude will provide quarterly reporting to the Board for an annual amount of \$800
POND BANK MOWING		\$ -	pond bank mowing is embedded in the landscape agreement with prince landscaping
STORMWATER DRAIN & MAINTENANCE		\$ -	Storm drain and wash out maintenance, repairs are as needed
COMPREHENSIVE FIELD SERVICE MANAGEMENT	Breeze	\$ 17,000	Directs day to day operations of District and oversees Field Services & Amenity Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare monthly written reports to the Board, including mileage for field tech.
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	DOOR KING	\$ 37,000	Infrastructure repairs estimated for two gates (entrance & rear) - \$6,000 Incl (\$200/mo. Door King and Contact One) . Added \$1,700 for fountain maintenance. Adding \$14,000 for bridge maintenance. Added \$10,000 for sidewalk repair
GATE CLICKERS & POOL FOBS		\$ 3,000	
PET WASTE REMOVAL	POOP 911	\$ 7,067	The District provides for pet waste removal in the District. The current contract is \$2,067 annually . Additional pet waste stations will be added in FY 2024 to the community and is estimated to be an additional \$5,000
HOLIDAY DECORATIONS		\$ 6,000	The budget allows for expenditures related to holiday decorations in the District.
MISCELLANEOUS FIELD EXPENSE -		\$ 7,000	Estimated for miscellaneous expenditures as needed
CAMERA		\$ 14,960	The District is considering the install of tag cameras at the various entry gates
CAMERA MONITORING	DC Integrations	\$ 7,640	The District provides for security monitoring of the cameras

**STATEMENT 3  
VILLAGES OF GLEN CREEK CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF EXPENDITURE	COMMENTS (SCOPE OF SERVICE)
	<b>TOTAL</b>	<b>\$ 510,853</b>	
<b>AMENITY CENTER OPERATIONS:</b>			
POOL-SERVICE CONTRACT	H2 Pool Service	\$ 16,000	Commercial Pool Cleaning to include adjustment of chemistry, brushing, netting, cleaning filters, and vacuuming as needed. Contract provides for 5 day cleaning for the months March - November and for 4 day cleaning service for December thru February for an annual amount of \$13,500. An additional \$2,500 is being included for any potential increase in contract
POOL MAINTENANCE & REPAIRS	Estimated	\$ 2,500	Miscellaneous expenditures related to routine repairs and maintenance
POOL PERMIT		\$ 275	Based on actual from other pools of similar size
AMENITY MANAGEMENT	Breeze	\$ 7,000	Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation & rules for the amenity \$584/mo.
AMENITY CENTER POWER WASH	H2 Pool	\$ 3,000	Contract with vendor provide for 1x per month power washing of the amenity center
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool	\$ 7,500	Contract with vendor provides for 5 day amenity cleaning for the months of March - November and for 4 day amenity cleaning for the months December - February . An additional amount of \$200 monthly is incorporated for the disposal of garbage
AMENITY CENTER PHONE & INTERNET	Spectrum	\$ 1,500	Contract for internet service at the amenity center is at \$125 per month
AMENITY CENTER ELECTRICITY	Estimated	\$ 7,200	Electric utility services provided at the amenity center. The current Meter is located at 2355 26th Ave. E. is approximately \$600 per month
AMENITY CENTER WATER	Estimated	\$ 9,600	Water utility services provided at the amenity center. The Meter is located at 2406 Orchid Glades Lane is \$800 avg per month .
AMENITY CENTER PEST CONTROL	Nature Zone	\$ 970	The District provides for pest control services at the amenity center . It is currently Contracted at \$60 per month plus \$250 annually for Tot Lot fire ants
REFUSE SERVICE	Estimated	\$ -	Eliminated as pool service will consider in their level of service
LANDSCAPE MAINTENANCE & INFILL	Estimated	\$ 2,500	Landscape infill as needed.
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	Estimated	\$ 2,500	Furniture, electric, plumbing repairs at the amenity center.
CONTINGENCY		\$ 15,000	Contingency will be utilized for such items as pool monitors in the community
	<b>TOTAL</b>	<b>\$ 75,545</b>	

**STATEMENT 4  
VILLAGES OF GLEN CREEK CDD  
FY 2024 PROPOSED BUDGET  
DEBT SERVICE SCHEDULES**

	Series 2016A-1	Series 2016A-2	Series 2018A-1	Series 2018A-2	Series 2022 AA3	Series 2022 AA4	TOTAL FY24 BUDGET
<b>REVENUE</b>							
SPECIAL ASSESSMENTS - ON-ROLL - GROSS	254,091		54,559		314,652	529,967	1,153,269
SPECIAL ASSESSMENTS - OFF ROLL - NET	(10,164)	191,122	(2,182)		(12,586)	(21,199)	260,147
LESS: EARLY PAYMENT DISCOUNT	243,927	191,122	52,376		\$302,066	\$508,768	(46,131)
<b>TOTAL REVENUE</b>							<b>1,367,285</b>
<b>EXPENDITURES</b>							
COUNTY - ASSESSMENT COLLECTION FEES	6,352		1,364		7,866		15,583
INTEREST EXPENSE							
05/01/24							
11/01/24							
PRINCIPAL RETIREMENT	92,328	68,800	17,603	34,513	92,731	192,672	498,647
05/01/24	91,141	67,322	17,603	34,513	91,246	190,128	491,953
11/01/24	50,000	55,000	-	-	110,000	110,000	325,000
<b>TOTAL EXPENDITURES</b>	239,821	191,122	51,570	69,025	301,844	492,800	1,346,182
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	4,106	-	806	-	222	15,968	21,103
<b>FUND BALANCE - ENDING</b>	\$ 4,106	\$ -	\$ 806	\$ -	\$ 222	\$ 15,968	\$ 21,103

**Table 1. Series 2016A-1 Allocation of Maximum Annual Debt Service (GROSS MADS)**

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU W/ ADJUSTMENT	TOTAL ASSMTS	ASSMT / LOT
52	143	1.00	143.00	55.91%	\$142,061	\$993.44
62	126	1.19	149.94	44.09%	\$112,030	\$889.12
<b>Total</b>	<b>269</b>		<b>292.94</b>	<b>100.00%</b>	<b>\$254,091</b>	

**Table 2. Series 2018A-1 Allocation of Maximum Annual Debt Service (GROSS MADS), per SAMR**

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
TH	88	0.66	58.08	61.73%	\$33,680	\$382.73
52	21	1.00	21.00	38.27%	\$20,879	\$994.23
<b>Total</b>	<b>109</b>		<b>79.08</b>	<b>100.00%</b>	<b>\$54,559</b>	

**Table 3. Series 2022 AA3 Allocation of Maximum Annual Debt Service (GROSS MADS), per SAMR**

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT before Partial Paydown	ASSMT / LOT after Partial Paydown
42	94	0.81	75.92	41.82%	\$131,600	1,400.00	1,122.99
52	77	1.00	77.00	42.42%	\$133,494	1,733.69	1,390.37
62	24	1.19	28.62	15.76%	\$49,591	2,066.31	1,657.75
<b>Total</b>	<b>195</b>		<b>181.54</b>	<b>100.00%</b>	<b>\$314,652</b>		

**Table 4. Series 2022A AA4 Allocation of Maximum Annual Debt Service (GROSS MADS), per SAMR**

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT before Partial Paydown	ASSMT / LOT after Partial Paydown
TH 3A&3B	180	0.66	118.80	44.47%	\$125,134	695.19	695.19
TH 4A	196	0.66	129.36	48.42%	\$360,975	1,841.71	695.19
52 MCC-2	19	1.00	19.00	7.11%	\$43,751	2,302.67	1,390.37
<b>Total</b>	<b>395</b>		<b>267.16</b>	<b>100.00%</b>	<b>\$529,967</b>		